

RESOLUTION NO. 2026-12

**APPROVING THE FINAL OPERATING AND CAPITAL BUDGETS
AND PROJECTED CASH RESERVES FOR FY 2026/2027**

PURISSIMA HILLS WATER DISTRICT

WHEREAS, staff and external accountant Al LaBossiere, CPA, completed DRAFT FY 2026/2027 Operating and Capital Budgets, and Projected Cash Reserves Summary, and presented it to the Board of Directors at its regularly scheduled meeting on May 16, 2026;

WHEREAS, the Board provided input and direction to staff, and the FY 2026/2027 budgets documents were finalized and staff presented to the Board of Directors at its regularly scheduled meeting on June 10, 2026, and recommended them for approval.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Purissima Hills Water District hereby approves the FY 2026/2027 Operating Budget as follows:

<i>OPERATING BUDGET</i>	<i>FINAL</i>
Total Operating Revenues	\$14,120,000
Total Operating Expenditures	\$ 9,897,000
Total Other Expenditures	\$ 1,425,488
Net Surplus/(Loss)	\$ 2,796,612

BE IT FURTHER RESOLVED that the Board of Directors of the Purissima Hills Water District hereby approves an amended FY 2026/2027 Capital Budget as follows:

<i>CAPITAL BUDGET</i>	<i>FINAL</i>
CIP Projects Pay-Go	\$ 2,330,000
CIP Projects Debt Financed	\$18,885,000
Capital Outlay	\$ 605,000
Total Capital Expenditures	\$21,820,000

BE IT FURTHER RESOLVED that FY 2026/2027 Cash Reserves Summary for FY 2026/2027 are projected as follows:

<i>FY 2026/2027 CASH RESERVES SUMMARY (PER POLICY)</i>	
<i>Operating Reserves</i>	\$2,830,847
<i>Capital Reserves</i>	\$1,500,000
<i>Unrestricted Reserves</i>	\$ 928,765
<i>Debt Financing Reserves</i>	\$2,115,000
<i>Total Reserves Projection at June 30, 2027</i>	\$7,374,612

BE IT FURTHER RESOLVED that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the FY 2026/2027 budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of Santa Clara, and post them to the PHWD website.

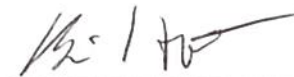
PASSED AND ADOPTED this 10th day of June 2026 by the following votes:

AYES: Directors Holtz, Jordan, Stone, Ranganathan, and Glassman.

NOES:

ABSTENTIONS:

ABSENCES:



President, Board of Directors
Purissima Hills Water District

ATTEST:



Secretary of the District